monetadvice

EMERGENCY FUND WORKSHEET

Compare 3- and 6-month reserves using the bills you would still need to pay if income stopped.

1. Count essential monthly expenses

Essential expense	Monthly amount
Housing	$
Basic utilities	$
Groceries	$
Necessary transportation	$
Insurance	$
Essential healthcare	$
Dependent care	$
Required minimum debt payments	$
Other essential costs	$
Essential monthly expenses	$

2. Add your starting point

Current emergency savings

$

Planned monthly contribution

$

3. Compare reserve scenarios

Use whole months. This worksheet assumes 0% interest and no withdrawals.

3-MONTH RESERVE

Target = monthly expenses x 3

Target $ Gap $

6-MONTH RESERVE

Target = monthly expenses x 6

Target $ Gap $

Review the plan when income, dependents, insurance, or essential bills change.

If you use the reserve, revise the remaining gap and rebuild as cash flow allows.

Educational planning worksheet - not personalized financial advice or a guarantee against financial hardship.